

**EQ BUSINESS**

# **FOOD AND BEVERAGE**

## BENEFITS AT A GLANCE

EQ Business Food & Beverage encompasses multiple protections in one policy. With extensive coverage, this is an ideal package to help you meet the challenges of running a food and beverage business.

You can tailor the package policy to suit the needs of your food outlet or opt for that extra protection at affordable rates.

**Stall Plan** caters to individual stalls at food courts, coffee shops etc provided that the premise is not accessible to the public after business hours.

**Take-Away Plan** caters to take-away outlets or food kiosks without dining-in facilities and includes delis, bakeries, confectionaries and ice-cream parlours.

**Restaurant Plan** caters to establishments with dining-in facilities and includes fast-food restaurants, eating-houses, coffee houses and cafes.

## MAJOR HIGHLIGHTS



### All Risks

- Accidental loss of or damage to stock-in-trade, office equipment, furniture, fittings, fixtures, renovations and other office contents.
- Plate Glass Cover up to S\$5,000.
- Full Theft Cover (not consequent upon violent, forcible entry) up to S\$50,000.
- Deterioration of Stock kept in refrigeration units contained in your premise up to limit as specified in the Plan applicable to your business.
- An excess of S\$200 each & every loss applies for all losses.



### Consequential Loss

- Amount of daily benefit payable up to a maximum period of 100 days in the event of interruption or interference to your business as a result of the closure of the whole premise resulting from loss of or damage by a loss covered under "All Risks" Section.
- Extend to cover closure of your business by the relevant authorities consequent upon poisoning directly caused by the consumption of food or drink provided at the insured premise.



### Money

- Money lost during transit or in the insured premise up to the limit stated in the Schedule, including Money kept in locked drawers / safes in proprietor's / partner's / director's residence after business hours up to a maximum of S\$500.
- Automatic Increase in Sum Insured by 100% for Weekends and Public Holidays.
- Personal Accident (Assault) Cover for 2 employees at S\$10,000 each.



### Personal Accident

- Lump-Sum benefit for accidental death or injury or permanent disablement to the proprietor/partner(s)/director(s) not exceeding 75 years of age (last entry age – 65 years).
- For Singapore citizens or Permanent residents.
- Covered for 24 hours, anywhere in Singapore.

- Maximum sum insured at S\$50,000 per Insured Person.
- Medical Expenses incurred as a result of accident up to S\$500 per Insured Person.



### Public Liability

- Legal liability for third party property damage and/or bodily injury caused by or arising from your business.
- Plan for Restaurant extends to cover legal liability to third party due to poisoning or presence of deleterious matter directly caused by the food and beverage supplied by you up to S\$250,000.



### Goods in Transit

- Loss or damage to goods relating to your business during transit by vehicle within Singapore up to S\$2,000.



### Fire and Extraneous Perils on Buildings (Optional)

- Cost of re-insatement, repair or replacement arising from the loss or damage to insured Building by fire, lightning, explosion or an insured peril.
- Maximum sum insured of S\$2,000,000.



### Fidelity Guarantee (Optional)

- Direct pecuniary loss to you arising from any act of fraud or dishonesty committed by any of the insured employee up to S\$5,000 within the period of insurance.



### Work Injury Compensation (Optional)

- Coverage for work-related injury or occupational disease sustained by your employees during the course of employment and in accordance to the Work Injury Compensation Act 2019 of Singapore.
- Extension to cover Legal liability of Common Law claims by your employees against you up to a maximum of S\$10,000,000.

### Excluded trade and/or premises:

- Caterers or any form of catering
- Bars and discotheques
- Nightclubs
- Karaoke lounges and pubs
- mobile kiosks
- Push-carts
- Wet/Dry markets
- Hawker centres
- Floating restaurant

### This plan does not cover risks/claim arising from:

- Outside of Singapore
- Premise not of brick/tile/concrete construction and/or with property kept in open or without perimeter fence and/or security
- Delivery carried out by out-sourced delivery services such as Grabfood, Foodpanda, etc

Call us today:

*This policy is protected under the Policy Owner's Protection Scheme which is administered by the Singapore Deposit Insurance Corporation (SDIC). Coverage for your policy is automatic and no further action is required from you. For more information on the types of benefits that are covered under the scheme as well as the limits of coverage, where applicable, please contact EQ Insurance Company Limited or visit the GIA or SDIC websites.*

*Important Note: This brochure is for general information only and is not a contract of insurance. The precise terms, conditions and exclusions of this insurance product are specified in the policy contract.*

## EQ BUSINESS - FOOD AND BEVERAGE APPLICATION FORM

### IMPORTANT NOTICE TO THE PROPOSER

1. Statement pursuant to Section 25(5) of the Insurance Act (Cap. 142) (or any subsequent amendments thereof) – You are to disclose in this Proposal Form, fully and faithfully, all the facts which you know or ought to know, otherwise the policy issued hereafter may be void.
2. No insurance is in force until EQ Insurance confirms acceptance of this Proposal.
3. If your proposal is accepted, it is a condition precedent to our liability under the Policy that the premium must be received by us within 60 days from date of inception of this insurance; failing which, the Policy shall be deemed automatically terminated and a pro-rata premium will be charged for the period (maximum 60 days) that we are on risk.

Agent / Broker:	Code:	Period of insurance: From _____ To _____
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### DETAILS OF PROPOSER

Full Name:		
Address:		Postal Code ( )
Contact No.: (Home) (Office) (Mobile)	Email:	
Nature of Business:	Business Registration No.:	
Number of Years in Business:	Mortgagee (if any):	

### THE RISK PREMISE

Location of Risk (Address):		Postal Code ( )
<b>Ownership of Building:</b> <input type="checkbox"/> Purchased <input type="checkbox"/> Rented		<b>Construction (* delete as appropriate):</b> Is the premise constructed of brick / tiles / concrete? <input type="checkbox"/> Yes <input type="checkbox"/> No
Occupancy: Is the premise shared with others? <input type="checkbox"/> Yes <input type="checkbox"/> No If yes, please state its nature of business: _____		
<b>Fire Preventive Systems of Premise (Please refer to us if you do not have any of the following):</b> <input type="checkbox"/> Fire Alarm System <input type="checkbox"/> Fire Extinguisher <input type="checkbox"/> Sprinkler System <input type="checkbox"/> Fire Hose Reel <input type="checkbox"/> Others (Please give details): _____		
<b>Security Systems of Premise (Please refer to us if you do not have any of the following):</b> <input type="checkbox"/> CCTV <input type="checkbox"/> Burglary Alarm System <input type="checkbox"/> Grilled Windows / Doors <input type="checkbox"/> 24-hour Security Guard <input type="checkbox"/> Others (Please give details): _____		

### PERSONAL ACCIDENT (DETAILS OF THE PROPRIETOR / PARTNER(S) / DIRECTOR(S) WHO ARE SINGAPORE CITIZENS OR PERMANENT RESIDENTS TO BE INSURED UNDER THIS SECTION WITH ENTRY AGE NOT EXCEEDING 65):

Full Name (as in NRIC):	NRIC No.:	Gender:	Date of Birth	Occupation

### OTHER INFORMATION

(a) Have you ever suffered a loss or made a claim in the last 3 years?	<input type="checkbox"/> Yes <input type="checkbox"/> No
If yes, please give details: _____	
(b) Has any insurance (for the risk proposed) been cancelled due solely or in part to a breach of premium payment warranty in the last 12 months?	<input type="checkbox"/> Yes <input type="checkbox"/> No
If yes, please give details: _____	
(c) In respect of risk to be insured, has any previous insurer refused to give cover, renew or imposed any special terms?	<input type="checkbox"/> Yes <input type="checkbox"/> No
If yes, please give details: _____	

FOOD AND BEVERAGE	STALL	TAKE-AWAY	RESTAURANT			
Basic Cover	Basic Sum Insured / Limit	Basic Sum Insured / Limit	Basic Sum Insured / Limit	Top-Up Sum Insured / Life Maximum Top-Up	Top-Up Rate	Top-Up Premium
<b>1. All Risks</b> Compensation for accidental loss of or damage to stock-in-trade, office equipment, furniture, fittings, fixtures, renovations and other office contents - Plate Glass Cover - Full Theft Cover - Deterioration of Stocks Extension Excess: S\$200 each & every loss	S\$20,000  S\$1,000 S\$20,000 S\$1,000	S\$50,000  S\$5,000 S\$50,000 S\$2,000	S\$100,000  S\$5,000 S\$50,000 S\$5,000	S\$ _____ (Total maximum sum insured not to exceed S\$2,000,000)	0.136%	S\$ _____
<b>2. Consequential Loss</b> (i) Daily Benefit up to 100 Days - Closure due to Food & Drinks Poisoning  (ii) Gross Profit (optional cover)	S\$100 per day	S\$200 per day	S\$200 per day	S\$ _____ per day (Top up S\$50 or S\$100 per day)  S\$ _____ (Total sum insured not to exceed S\$1,000,000, Indemnity period maximum 12 months)	S\$21.80 per S\$50  0.136%	S\$ _____  S\$ _____
<b>3. Money</b> Compensation for loss of Money belonging to the insured during Transit or in the insured premise. (a) Money in Transit (b) Money in Premise - Money in locked drawers / cabinets / cash registers after business hours (up to sublimit as shown) (c) Money in proprietor's / partner's / director's residence kept in locked drawers / safes after business hours	S\$1,000 S\$1,000 S\$1,000  S\$250	S\$3,000 S\$3,000 S\$1,000	S\$3,000 S\$3,000 S\$3,000	S\$ _____ S\$ _____ (Total sum insured not to exceed S\$20,000 each for Money in Transit and Money in Premise)	0.82% 0.82%	S\$ _____ S\$ _____
<b>4. Personal Accident</b> Compensation for accidental death or injury to the director(s) / partner(s) / proprietor resulting in: (a) Death / Permanent Disablement (b) Accidental Medical Expenses	Up to 2 Persons  S\$50,000 each S\$500 each	Up to 2 Persons  S\$50,000 each S\$500 each	Up to 2 Persons  S\$50,000 each S\$500 each	Additional _____ person(s) (Total maximum not exceeding 4 persons)	S\$32.70 per person	S\$ _____
<b>5. Public Liability</b> Compensation for legal liability for third party claims arising from bodily injury and / or damage to property caused in connection with your business - Food & Drinks Extension (up to sub-limit as shown)	S\$500,000  S\$100,000	S\$500,000  N.A.	S\$500,000  S\$250,000	S\$ _____ (Total limit not to exceed S\$5,000,000)	S\$81.75 per S\$250,000	S\$ _____
<b>6. Goods In Transit</b> Loss or damage to goods relating to your business during transit within Singapore	S\$2,000	S\$2,000	S\$2,000	N.A.	N.A.	N.A.
<b>(A) Basic Cover Premium (Inclusive of GST)</b> (Please tick <input checked="" type="checkbox"/> )	<input type="checkbox"/> S\$196.20	<input type="checkbox"/> S\$305.20	<input type="checkbox"/> S\$381.50	<b>(B) Total Top-Up Premium S\$ _____</b> (Inclusive of GST)		

Optional Cover	Category	Sum Insured	Rate	Additional Premium	
<b>7. Fire and Extraneous Perils on Building</b> Compensation for loss of or damage to building due to fire and extraneous perils		S\$ _____ (Up to S\$2,000,000)	0.055%	S\$ _____	
<b>8. Fidelity Guarantee</b> Compensation for pecuniary loss arising from any act of Fraud or Dishonesty committed by insured Employee(s) - Limit: S\$5,000 any one occurrence and in the aggregate  <i>* Should you only have certain number of staff to be covered under the Fidelity Guarantee portion, please attach together with this proposal form a separate listing of the names and NRIC numbers.</i>		No. of employee(s): _____ (Up to 20 employees)  S\$ _____ (Top up to maximum S\$20,000 anyone occurrence and in aggregate)	S\$27.25 per employee  0.55%	S\$ _____  S\$ _____	
<b>9. Work Injury Compensation</b> Compensation to your employee(s) for death or bodily injury arising out of and in the course of employment.  <b>** Definition of Annual Wages</b> <i>The Annual wages, salaries and other monetary earnings must consist of the normal wages, food and housing allowances, overtime payments, bonuses and annual wages supplements but excluding travelling allowances and employers' CPF contributions.</i>	- Administrative / Management  - Sales / Purchasing  - Kitchen / Service / Cashier  - Driver / Delivery / Others	Headcount _____  _____  _____  _____	Estimated Annual Wages** S\$ _____  S\$ _____  S\$ _____  S\$ _____	0.065%  0.163%  0.382%  1.09%	S\$ _____  S\$ _____  S\$ _____  S\$ _____
<b>(C) Total Optional Cover Premium (Inclusive of GST)</b>				S\$ _____	
PREMIUMS ARE ON A PER LOCATION BASIS				<b>Grand Total Premium Payable inclusive of GST: (A) + (B) + (C)</b> S\$ _____	

## DECLARATION

I/We declare and warrant that:

- All statements and answers in this application together with any required questionnaires or document are full, complete, true and correct and that no information or material has been withheld to affect acceptance of this application.
- This application shall form the basis of the contract between EQ Insurance and myself/ourselves and for corporate policy, on behalf of the individuals under this policy, and agree to accept the Company's policy subject to the terms, exclusions and conditions to be expressed therein, endorsed thereon or attached thereto, I/we understand that if any of the information is not full or complete or true or correct, the Policy issued hereunder may be void and I/we may receive nothing from the policy.
- There is no awareness of any circumstance which is likely to lead to a claim under this policy at the point of this application.
- I/We have agreed and consented (in case of corporate policy, I/we represent the same from the individuals in relation to this policy) that EQ Insurance may collect, use, disclose and/or process my/our personal data and disclose such relevant information to EQ Insurance's group companies, business partners, intermediaries, third party service providers, reinsurers, legal process participants and their advisers, governmental / regulatory authorities, industry associations, courts and other alternative dispute resolution forums, for the purposes and uses described in EQ Insurance's Personal Data Protection Statement at <https://www.eqinsurance.com.sg> (including the provision of the protection, services related to the insurance application, screening activities in accordance with legal/regulatory obligations/risk management procedures).

Signature & Company Stamp

Name:

Date:



